LAGRANGE TITLE, INC.

127 W. Spring St.-Telephone Area 219-463-3232
LaGrange, Indiana 46761

ABSTRACTS OF TITLE

TITLE INSURANCE

January_161975	COMMITMENT NO D-2641
Dean Hoggatt	RE: DATE1-15-74
210 W. Michigan	PROPOSED INSURED Church of Christ of L
LaGrange, Ind.	MORTGAGEE Farmers State Bank
Dear Mr. Hoggatt:	TITLE OWNER The Church of Christ of LaG. REAL ESTATE Tracts #1 & #3 out NW 30-37-

In reviewing our above Preliminary Commitment for Title Insurance, we find that we should not write the permanent Policy for the following reasons:

We have been unable to write a final policy on the above mentioned commitment because: Item (d) on the preliminary "Subject to the recorded report of the Trustee Election and the Minutes of the Meeting authorizing borrowing money of The Church of Christ of LaGrange", has not been done.

Our record shows that this request was made to the bank when a final was apparently requested in October, and we were advised this would be taken care of. At present date, the above requirement has not been met.

Your prompt attention will be appreciated.

When the above items have been resolved, please notify this office so that we may issue the Policy of Title Insurance as per our Commitment.

Thank you.

LAGRANGE TITLE, INC.

Donald R. Diggins Pre

Jan. 20, 1975

Er. Denald Diggins Lagrange Title, Inc. Lagrange, Ind. 46061

Bear Mr. Diggins;

Serry to have held you up on the final pelicy on commitment D-2641. I thought that the matter of authorization to berrow money was passed on to you by the Farmers State bank.

Fellowing is a paragraph from the efficial church record of a mosting dated Wednesday, Oct, 3, 1973:

Building - Mortgage of \$13,000.00 on building at Farmers State
Bank at \$150.00/ne. & Land Contract of \$7500.00 on additional property
with Mrs. Rowan at \$125.00/ne. & straight note of \$1800.00 for addition
to preachers home. Decided to combine indebtedness to total of \$23,000.
Present payment of \$275.00/ne. will be reduced to \$230.00 with a pay-off
of 13-14 yrs.

Trustees current at this time (and still the same) were:

Peven Hostetler Carl Pieratt Pean Hoggatt

Hope that this is sufficient for your records.

Sincerely,

Dean Heggatt, Sec.