

10/31/86

Certified copy of resolution adopted by Board
of Trustees of the church of Christ, Lagrange, Indiana

Whereas, the trustees of the above church is in need of funds in order to make needed repairs to the church building, and to consolidate loans and obtain a more favorable interest rate on the present mortgages, the trustees are to arrange a loan from the Farmers State Bank of Lagrange, Indiana upon terms and conditions satisfactory to them and to the board:

NOW THEREFORE BE IT RESOLVED, that this board of trustees borrow from the Farmers State Bank not to exceed Eighty Five Thousand (\$85,000.00) dollars and that the following trustees, Perry Miller, Dean Hoggatt and Norman Herron are hereby authorized and empowered in the name of the church of Christ, Lagrange, Indiana, to execute and deliver to said bank a mortgage onto pledge of the church in form and manner satisfactory to the bank. The bank may consider these trustees to continue in office and this resolution to remain in force and effect until written notice to the contrary shall be received by an official of the bank.

The above board of trustees certifies the above resolution is a true and correct copy of a resolution adopted by the board at a meeting held on October 19, 1986, at which meeting a quorum was present; and that said resolution has not been revoked or amended in any manner; and the following are signatures of the duly elected and qualified trustees referred to in the foregoing resolution.

Perry J. Miller Trustee
Perry J. Miller

Dean Hoggatt Trustee
Dean Hoggatt

Norman Herron Trustee
Norman Herron

IN WITNESS WHEREOF, I have hereunto set my hand this 31st day of October, 1986

Dean Hoggatt
Secretary of the Board