

FARMERS STATE BANK

LaGrange, Indiana 46761

NOTICE OF INTEREST RATE INCREASE

November 13, 1989

LOAN NO. 61-2881-9

Dear Church of Christ,

Please be advised that your Renegotiable Rate Mortgage Loan dated December 10, 1986 in the amount of Eighty-five thousand and no/100 recorded in Micro-Film 86-12-199 LaGrange County is now at its three (3) year review date.

The current rate of your mortgage is Nine and one-half per cent (9.5%) per annum and is being increased effective on December 10, 1989 to a new rate of Ten and one-half per cent (10.5%) per annum for the next thirty-six (36) month loan period. Your (monthly/XXXXXXXXXX) payment which currently is in the amount of Eight hundred eighty-seven and 59/100 Dollars (\$887.59) and having a remaining maturity of 144 months shall on January 10, 1990 remain the same (per month/XXXXXXXXXX) for the next three (3) years.

Please sign and return original to Farmers State Bank in the enclosed envelope.

FARMERS STATE BANK
By: [Signature]

X \_\_\_\_\_
X \_\_\_\_\_
Date: \_\_\_\_\_

(Original signed by Perry Jim & I)