

FINANCIAL BUDGET FOR 1989

LOCAL MINISTRY

Preacher's Salary	\$ 21840.00
Benefits, (Medical)	\$ 2400.00
Personal Property Insurance	\$ 125.00
Speaker Fees	\$ 100.00
Meeting Expenses	\$ 100.00

Total Local Ministry \$ 24565.00

MISSIONS

Upper Midwest Campaign	\$ 660.00
Tray Favors	\$ 50.00

Total Missions \$ 710.00

EDUCATION

Class Material	\$ 1660.00
Supplies	\$ 100.00
Youth Ministry	\$ 320.00

Total Education \$ 2080.00

BENEVOLENCE

Schults-Lewis	\$ 840.00
Assistance	\$ 800.00
Flowers	\$ 300.00

Total Benevolence \$ 1940.00

WORSHIP

Communion Cups	\$ 50.00
Printed Materials	\$ 50.00

Total Worship \$ 100.00

continued

BUILDING & GROUNDS

Church Building	\$ 2000.00
Preacher's House	\$ 400.00
Grounds	\$ 618.92
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Total Buildings & Grounds	\$ 3018.92

OPERATING EXPENSES

Building	
Mortgage	\$ 10651.08
Insurances	\$ 2000.00
Taxes (Ditches)	\$ 185.00
Maintaince Supplies	\$ 560.00
Office Machines (R & R)	\$ 550.00
Office Supplies	\$ 770.00
Postage	\$ 180.00
Utilities	
Nipsco (Bldg)	\$ 4300.00
Telephone	\$ 600.00
Water & Sewage (Bldg)	\$ 380.00
Disposal	\$ 160.00
Bus	
Insurance	\$ 250.00
Gas, Oil, License, & Repairs	\$ 300.00
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Total Operating Expenses	\$ 20886.08

TOTAL EXPENDITURES \$ 53300.00

WEEKLY AVERAGE CONTRIBUTION NEEDED;

52 Weeks \$ 1025.00

OPERATING EXPENSE

BUILDING	
MORTGAGE	10,651.08
PRINCIPLE PAYMENT	400.00
INSURANCES	1,999.00
TAXES (DITCHES)	183.38
MAINTENANCE SUPPLIES	558.50
OFFICE MACHINES (R & R)	855.56
OFFICE SUPPLIES	764.91
POSTAGE	178.08

UTILITIES	
NIPSCO (BLDG)	4,217.67
TELEPHONE	875.90
WATER & SEWAGE (BLDG)	310.86
DISPOSAL	126.00

BUS	
INSURANCE	246.00
GAS, OIL, LICENSE, & REPAIRS	<u>254.34</u>
TOTAL OPERATING EXPENSES	21,621.28

TOTAL EXPENDITURES

51,293.33

BALANCE ON HAND DECEMBER 31, 1988

\$2,618.32

Roof Fund	1527.38
Memor. . . .	410.00
Contri . . .	<u>680.94</u>
	\$ 2618.32

FINANCIAL REPORT FOR 1988

BALANCE ON HAND - January 1, 1988		\$1,617.16
RECEIPTS:		
CONTRIBUTIONS	\$49,040.84	
SPECIAL CONTRIBUTIONS & REFUNDS	3,253.65	
TOTAL RECEIPTS		52,294.49
TOTAL FUNDS AVAILABLE		53,911.65
EXPENDITURES:		
LOCAL MINISTRY:		
PREACHER'S SALARY	21,320.00	
BENEFITS, (MEDICAL & BOOKS)	2,718.88	
PERSONAL PROPERTY INSURENCE	118.00	
SPEAKER FEES	25.00	
MEETING EXPENSE	Ø	
TOTAL LOCAL MINISTRY		24,181.88
MISSIONS:		
UPPER MIDWEST CAMPAIGN	660.00	
TRAY FAVORS	Ø	
TOTAL MISSIONS		660.00
EDUCATION:		
CLASS MATERIAL	1,449.36	
RENTALS & TRAINING SUPPLIES	Ø	
YOUTH MINISTRY	10.00	
TOTAL EDUCATION		1,459.36
BENEVOLENCE:		
SHULTS - LEWIS	840.00	
ASSISTANCE	714.95	
FLOWERS	290.90	
TOTAL BENEVOLENCE		1,845.85
WORSHIP:		
COMMUNION CUPS	54.75	
PRINTED MATERIALS	364.70	
TOTAL WORSHIP		429.19
BUILDING & GROUNDS		
CHURCH BUILDING	611.16	
PREACHER'S HOUSE	199.91	
GROUND	364.70	
TOTAL BUILDING & GROUNDS		1,095.77

1988 BUDGET PROPOSAL - LOCAL MINISTRY

- A. Preacher's salary - \$21,840. (52 weeks x 420. ; same as 1988)
- B. Health insurance - \$2400. (12 months x 200. - allows for rate increase)
- C. Personal property insurance - \$ 125. (allows for a 1989 rate increase)
- D. Workshop expenses - \$200. (for one of the two workshops I am allowed to attend annually)
- E. Tapes - \$70. - [Sermons & personal growth ; 52 weeks x .75 per = \$40.]
[Sunday AM classes ; 40 x .75 per = \$30.]

TOTAL FOR LOCAL MINISTRY PROPOSED FOR 1989 = \$ 24,635.

Signed Ray Noble, 12-12-88

Eudget for Education for 1989

3years through 12th grade \$300.00 per quarter	\$1200.00
V B S	350.00
Adult Books	110.00
Supplies	<u>100.00</u>

\$1760.00

Youth Ministry 370.00
2080.00

This year we will have material for all classes, Wednesday and Sunday. Last year we used left over material for all the classes on Wednesday night. We also did not have VBS material included in the budget. We will also need to have \$110.00 set aside in case we decide after 3 months to have two adult classes on Sunday morning. Adding in \$100.00 for supplies for the teachers we have a budget totalling \$1760.00.